

May 17, 2023, Coffee Chat Nuggets Lion Surplus

Attendance: 32

**Topic: Lion Surplus, featuring Glenn Feagley, Facilities Coordinator, and staff from Lion Surplus. Lion Surplus is a store that handles the removal and re-sale of University-owned equipment in environmentally responsible ways, through sales, bids, and auctions. The store is open to students, faculty, staff, and the public.**

\*\*Friday is bread day with fresh bakery products from the Penn State Bakery. Doors open at 7:30 am rotating schedule of bread flavors.

\*\*Lion Surplus has a Facebook page that features daily updates

\*\*Any part of Penn State that has resale value comes to Lion Surplus. Annual Sales \$2.4 million. 100% self-supporting operation

\*\*Annual vehicle auction in the summer with attendance of 500-600 bidders

Internal Bid process used as well to sell vehicles; proceeds go back to the department.

\*\*Blue-White weekend sale for athletic equipment. \$70,000 in sales returned to Athletics.

\*\*Compost can be purchased for \$21 per cubic yard. Great for improving flower beds.

\*\*Covid supplies are available in large quantities. Covid test kits also available

### **Bike Sales**

Each Spring transportation services tags bikes that don't have current registration, Bikes are held for 90 days and then priced and sold at Lion Surplus. Students can retrieve bikes for 90-day hold by working with Transportation Services, but 300-500 bikes are sold each year.

### **Computer Sales**

--Huge part of operation that provides large source of income for Lion Surplus

--Computers are cleared of personal data before placing on sales floor. There are also parts computers available. Computers are checked before being placed on the sales floor. Older machines are recycled through vendors, so nothing goes to landfill.

--Any electronic or item with electric cord gets resold or recycled not sent to landfill

### **Online Sales**

Future of Lion Surplus- Joe Kennard coordinator,

-- selling specialized equipment to maximize sales price. Good way to move high value items that appeal to a limited market and save University cost to recycle.

--Vehicles and tractors also sold online.

--Industrial laundry and kitchen equipment from Penn Stater and Nittany Lion Inn sold instead of being scrapped.

### **Disposition of Asset process**

--Asset transfer form needed to start the process of sending items to Lion Surplus. If it has a metal tag the item will be on the department asset list. Form can be found in SIMBA.

--Complete all highlighted fields if no tags then a list of items. Tammy Kurtz can help too.

--Any item sold for more than \$500 will go back to the department. Other items' sales proceeds are returned to General Funds at Old Main.